

INVESTOR PRESENTATION

# Building a Smart Compute Grid for **AI Inference** Globally

September 2026

Announced business combination with Calisa Acquisition Corp. (Nasdaq: ALIS) · Proposed ticker: GVAI

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This presentation (the “Presentation”) has been prepared in connection with the proposed business combination (the “Business Combination”) between Calisa Acquisition Corp. (“Calisa”) and GoodVision AI Inc. (“GoodVision”). This Presentation does not purport to contain all of the information that may be required to evaluate the proposed Business Combination and should not be relied upon as the basis for any investment decision or any other decision with respect to the proposed transaction. This Presentation does not constitute investment, legal, tax or accounting advice. Recipients should conduct their own investigation and consult their own advisors before making any investment decision.

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These forward-looking statements include, without limitation, statements regarding: the expected timing and completion of the proposed Business Combination; the anticipated benefits of the Business Combination; GoodVision's future business strategy, growth prospects and competitive position; expected customer demand and expansion into AI infrastructure and AI data center markets; anticipated revenue, profitability and financial performance; expected deployment of AI compute capacity and AI Factory projects; anticipated financing activities and capital requirements; market opportunities for AI cloud infrastructure, AI compute and related services; and other expectations regarding future operations, performance and results.

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## ADDITIONAL INFORMATION

In connection with the proposed Business Combination, Calisa has filed, or intends to file, relevant materials with the SEC, including a registration statement on Form S-4 containing a proxy statement/prospectus relating to the proposed transaction. Investors and security holders are encouraged to read these materials, including any amendments thereto, because they contain important information regarding the proposed Business Combination. Copies of these documents are available free of charge through the SEC's website at [www.sec.gov](http://www.sec.gov) and through Calisa's SEC filings.

## PARTICIPANTS IN THE SOLICITATION

Calisa, GoodVision and their respective directors, executive officers and certain other members of management and employees may be deemed participants in the solicitation of proxies from Calisa shareholders in connection with the proposed Business Combination. Information regarding Calisa's directors and executive officers is contained in Calisa's SEC filings. Additional information regarding the interests of participants in the solicitation will be included in the proxy statement/prospectus and other relevant materials filed with the SEC.

# The Compute Grid for AI Inference

GoodVision AI will run the cloud, the routing software and the AI Factories that turn compute into AI answers, at lower cost and closer to the user.

\$24.0M

9M FY26 revenue  
(nine months ended June 30, 2026)

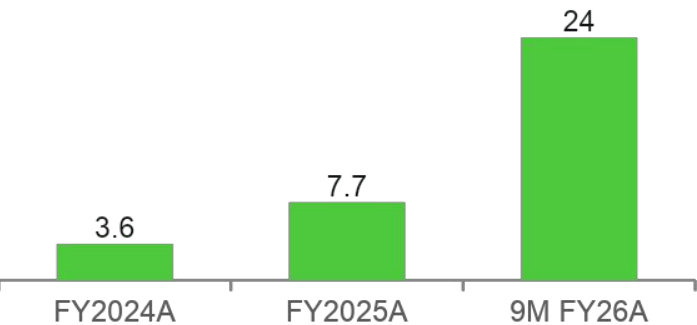
~398%

year-over-year revenue  
growth, 9M FY26

GVAI

proposed Nasdaq ticker

REVENUE (\$ MILLIONS)



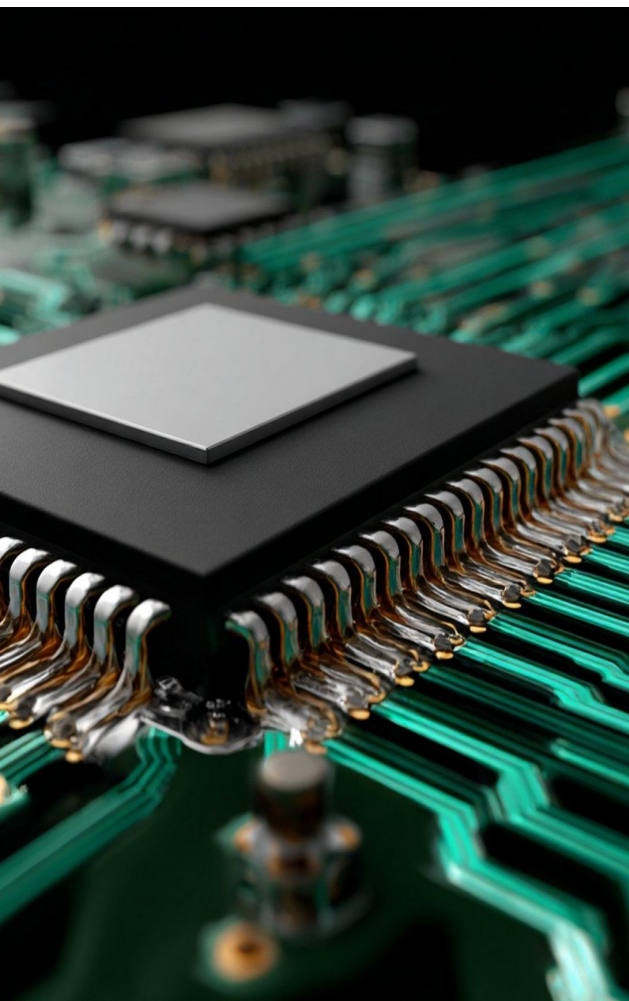
THREE BUSINESS LINES

- Cloud Service
- AI Application Service
- AI Factory Computing Service

\$180 million business combination with Calisa Acquisition Corp. (Nasdaq: ALIS).  
Fiscal year ends September 30.  
Growth rate per GoodVision AI release dated September 22, 2026.



# Why Invest in GoodVision AI

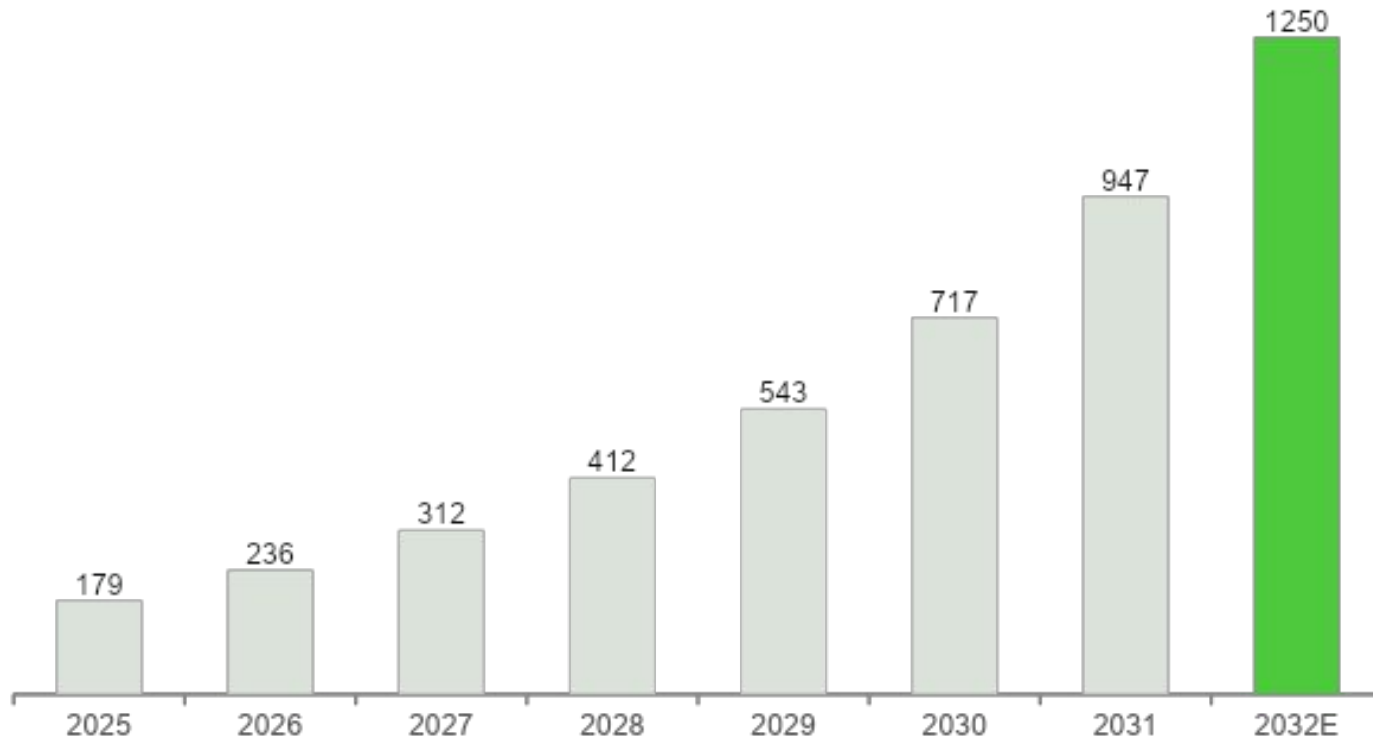


- |           |                                                                                                                      |                                                          |
|-----------|----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|
| <b>01</b> | <b>Inference-First Go-to-Market</b><br>Built for inference from day one, across cloud and edge.                      | <b>\$24M</b><br>9M FY26 revenue; +86% Q3 vs. Q2          |
| <b>02</b> | <b>Targeted ~30-Day Deployment</b><br>Energized sites and Asian supply chains vs. 36+ months for traditional builds. | <b>~30 days</b><br>target time to go live                |
| <b>03</b> | <b>Asset-Light Business Model</b><br>Partners fund AI Factories; GoodVision AI keeps control and shares returns.     | <b>30-50%</b><br>of SPV returns on up to ~10% of capital |
| <b>04</b> | <b>Customer Validation</b><br>Paying gaming and biotech customers already run on the platform.                       | <b>Up to 60%</b><br>lower customer costs*                |
| <b>05</b> | <b>Proven Leadership</b><br>Cloud, semiconductor and capital-markets experience from AWS, IBM, Intel and Qualcomm.   | <b>25+ yrs</b><br>CEO experience in cloud and compute    |

\* Management estimates based on prior deployments. Targets are not guarantees. See Forward-Looking Statements.

# AI's Next Wave Is Inference

Global AI inference market (\$ billions)



## \$1.25T

global AI inference market by 2032E, ~7× from ~\$179B in 2025 (~32% CAGR)

## ~10×

AI cloud services, \$28.3B in 2024 to ~\$285B by 2030E (~47% implied CAGR)

**"The golden age of AI is not training, it's inference."**

Jensen Huang, NVIDIA, GTC 2024 & 2025

Sources: Bloomberg Intelligence, Generative AI Deep Dive (June 2026); Frost & Sullivan, Global Cloud Services and AI Infrastructure Market Research (commissioned by GoodVision AI, December 2025), as presented in the proxy statement/prospectus. Implied CAGR derived from reported 2024 and 2030E figures.

# AI Demand Is Outpacing Infrastructure

Enterprises need lower-cost, lower-latency, localized inference.

## THE PROBLEM

### Model fragmentation

Dozens of models, no clear way to choose and no single layer to orchestrate them.

### System complexity

Cloud, hardware and model dependencies make it hard to optimize cost, latency and performance at once.



## ONE INFERENCE PLATFORM

### Lower cost

the right-sized model for every task

### Lower latency

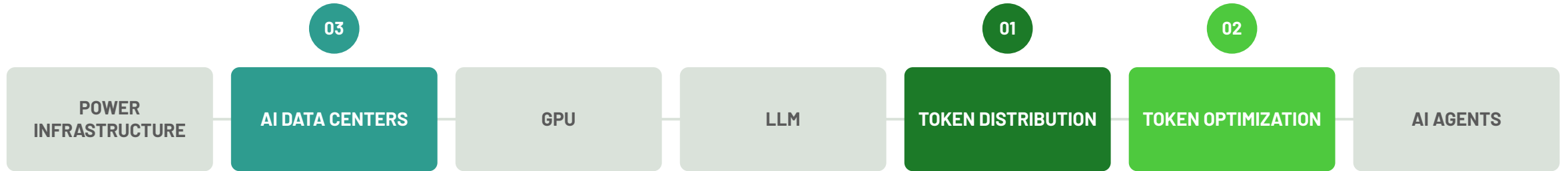
compute close to the user

### Localized at scale

AI Factories deployed near demand

# One Platform. Three Critical Layers of AI Delivery.

We own three critical layers of the AI stack, where compute becomes tokens and tokens reach customers.



7-LAYER AI STACK · colored = GoodVision AI focus

## 01 Cloud Service

Our established business. We procure cloud and GPU capacity from major providers, manage it for customers.

- Consulting, migration and optimization
- Built across every major platform

## 02 AI Application Service

Smart Routing decides where each AI request runs, choosing the right model and compute in real time.

- Right model auto-selected for every request
- Private, low-latency option for sensitive data

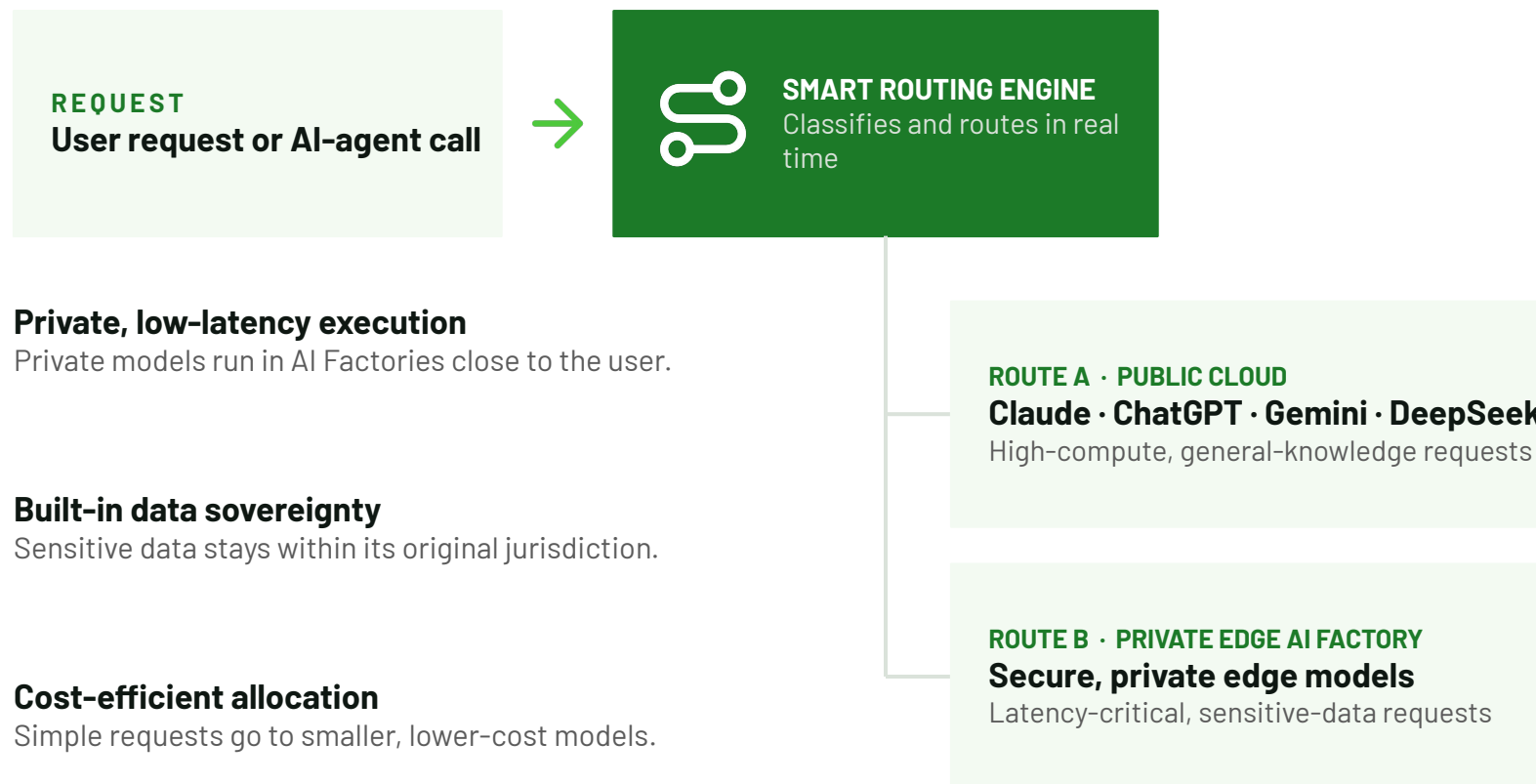
## 03 AI Factory Computing Service

Purpose-built, liquid-cooled compute centers designed to go live in as little as ~30 days.

- Converts energized crypto-mining and factory sites
- Target PUE <1.2

# The Right Model for Every Request

Smart Routing sends each request to the right model on the right compute, at a lower cost.



## ILLUSTRATIVE MONTHLY COST

**-60%**

All-cloud API \$150K

**Hybrid routing \$60K**

API calls -70% · latency -75%  
(\$45K usage + \$15K hardware)

Designed around NVIDIA TensorRT, Triton Inference Server and NIM microservices. GoodVision AI is a member of NVIDIA Connect.

*The Smart Routing platform remains under development. See the proxy statement/prospectus.*

# Live in ~30 Days, Not 36+ Months



Purpose-built compute centers designed for fast deployment and high-performance AI inference.

**~30 days**

target time to go live; full build ~180 days

**<1.2 PUE**

target; single-phase immersion cooling vs. >1.4 benchmark

**1.5 MW**

of compute in ~2,150 ft<sup>2</sup> (~200 m<sup>2</sup>)

**>32 GPUs**

per node; >960 per 1 MW container (RTX PRO 6000)

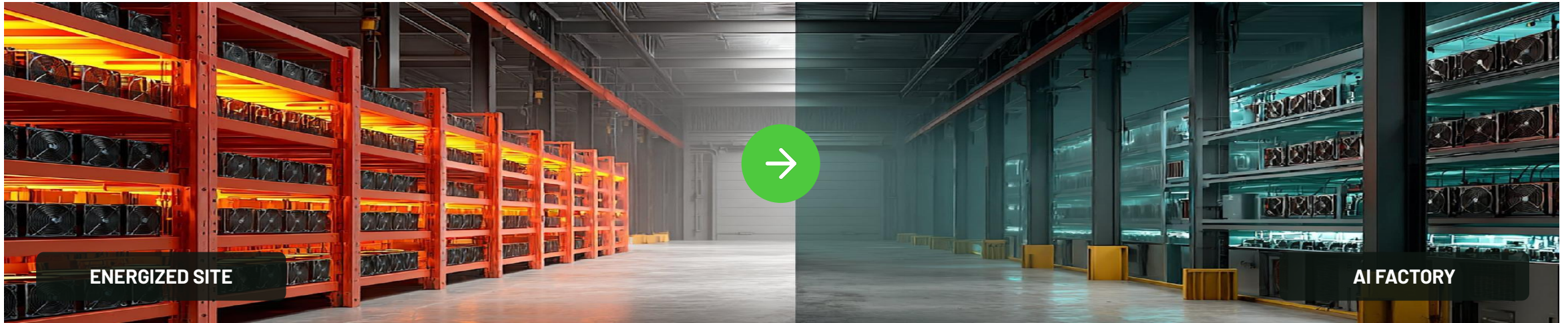
## TARGET RETURNS PER 1 MW

5-year ROI **>80%** vs. >30% traditional

Payback **~30 mo.** vs. 60+ mo. traditional

*Figures are management targets and estimates. Traditional data center benchmarks source [Uptime Institute: Global Data Center Survey 2025](#). AI Factory sites in Japan, South Korea, and the U.S. are currently under development; see the proxy statement/prospectus. Image is an illustrative rendering.*

# A Repeatable Model Built to Scale



## Convert existing sites

Sites with power and grid already in place, such as crypto-mining and factory sites.



## Deploy in modules

Modular, containerized units that replicate quickly from site to site.

**200+ MW** reserve pipeline

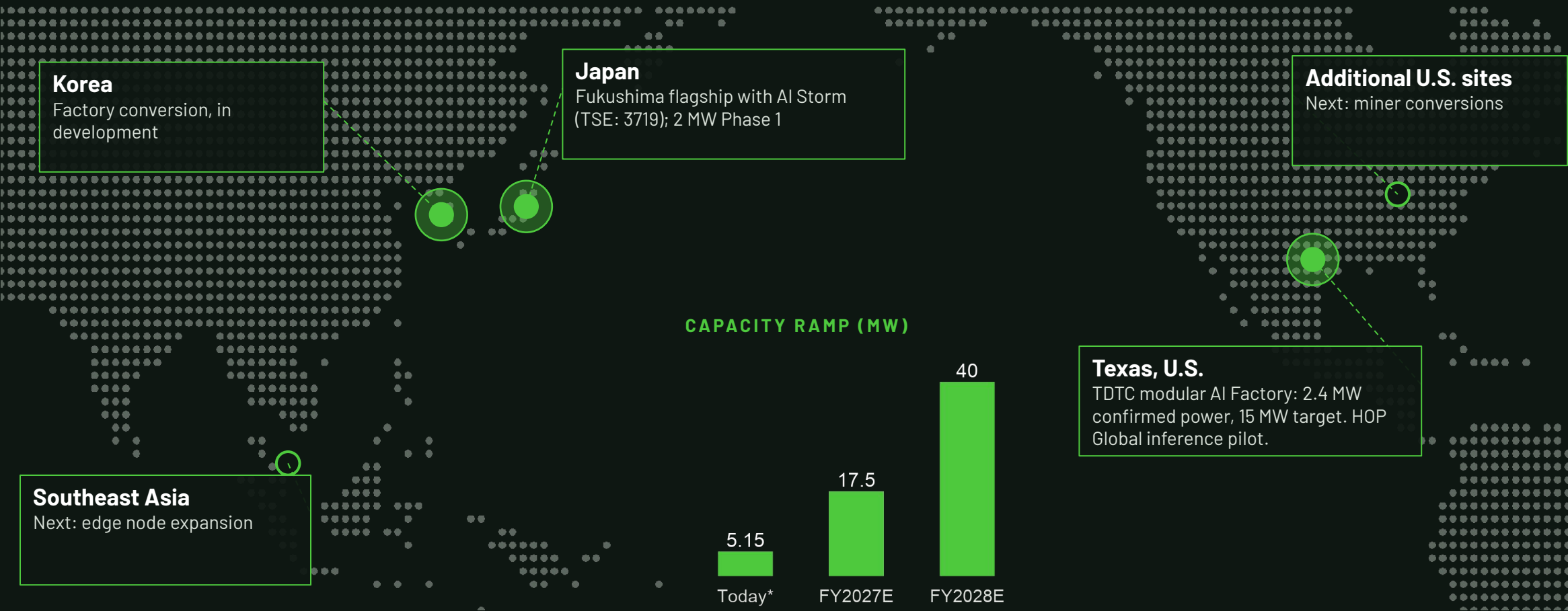
**40+** strategic sites identified

**30-40%** of site capacity repurposed to inference

Source: Management estimates.

Image is an illustrative rendering and does not depict an existing GoodVision AI facility.

# Where We're Building

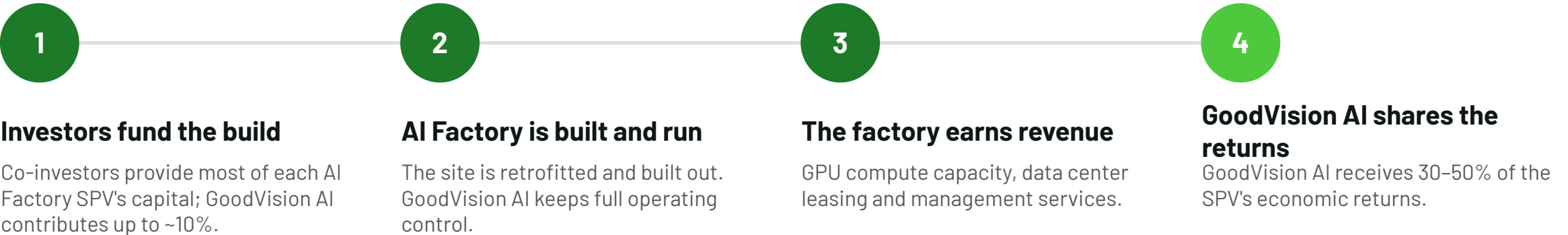


● In development    ○ Next

\*5.15 MW in development today. Texas collaborations announced Oct 5, 2026, and AI Storm partnership announced Jul 16, 2026;

# Partner-Funded. GoodVision AI-Operated.

Co-investors fund the AI Factory. GoodVision AI runs it, shares in the returns and sells the tokens that power it.



**+ PLUS 100% OF TOKEN REVENUE** GoodVision AI routes its own demand to the factory and sells the tokens that run on that compute.



Target structure; Co-investor arrangements remain subject to definitive agreements and financing..

PROVEN IN PRODUCTION

# Up to 60% Lower Costs



Impact from enterprise AI workloads currently running on our service

## GAMING

### Creating an in-game AI agent system

~\$1M annualized platform spend

A production AI agent system on GoodVision AI, with Smart Routing optimizing model choice and token spend.

**-60%**

dev effort (up to)

**-35%**

token cost (up to)

**Up to 50%** lower network latency

## BIOTECHNOLOGY

### Automating customer data onboarding

\$1.5-2M annualized platform spend

An agent workflow automating CSV ingestion removed a manual bottleneck, with a path to PDF and Word support.

**-70%**

manual work (up to)

**-40%**

token cost (up to)

## CUSTOMER CATEGORIES



Gaming



Education



Biopharma



Retail



Research

## PLATFORMS AND MODELS IN OUR ECOSYSTEM



**NVIDIA CONNECT MEMBER**

Impact figures are management estimates based on prior deployments. Annual spend figures are management estimates as of July 2026 and subject to change.

# Recent Milestones and What's Next

MAR 9, 2026

## Merger agreement

Business combination with Calisa Acquisition Corp. (Nasdaq: ALIS) announced

JUL 8, 2026

## NVIDIA Connect

GoodVision AI joins NVIDIA Connect to advance AI inference at scale

JUL 16, 2026

## Japan: 100 MW partnership

AI Factory partnership with AI Storm (TSE: 3719), starting with a Fukushima flagship

OCT 5, 2026

## Texas: two collaborations

15 MW modular AI Factory with TDTC and a 100-node inference pilot with HOP Global

## WHAT'S NEXT

### Fukushima flagship

2 MW Phase 1 targeted to come online with AI Storm

### Smart Routing

Full commercial release targeted for 2027

### AI Factory scale-up

~17.5 MW projected deployment in FY2027E

# The Path to 40 MW by FY2028E

|                                | FY2026E                                                                    | FY2027E                                                                    | FY2028E                                                              |
|--------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------------------|
|                                | <b>\$38.9M</b><br>projected revenue · 5.15 MW in development               | <b>\$176.6M</b><br>projected revenue · ~17.5 MW deployed                   | <b>\$418.6M</b><br>projected revenue · ~40 MW deployed               |
| ● Cloud Service                | Established base for gaming, video and e-commerce customers <b>\$36.5M</b> | Broader customer base, compute and token economics bundled <b>\$107.5M</b> | Operating at full scale <b>\$169.5M</b>                              |
| ● AI Application Service       | Limited preview with invited enterprise customers                          | Full commercial release; more models in the routing pool <b>\$5.0M</b>     | Higher-margin revenue scales with routed token volume <b>\$25.1M</b> |
| ● AI Factory Computing Service | First sites in development in Japan, Texas and Korea <b>\$2.4M</b>         | ~17.5 MW across Japan, the U.S. and Korea <b>\$64.0M</b>                   | ~40 MW at \$5M+ revenue per MW <b>\$224.0M</b>                       |
| ● Footprint                    | Core markets: U.S., Japan and Korea                                        | Add video, cross-border e-commerce, education, health and biotech          | Expand across broader Asia and the EU                                |

GROWTH DRIVERS

Stay model-agnostic

more models, more routed spend

Grow edge capacity

AI Factories near demand

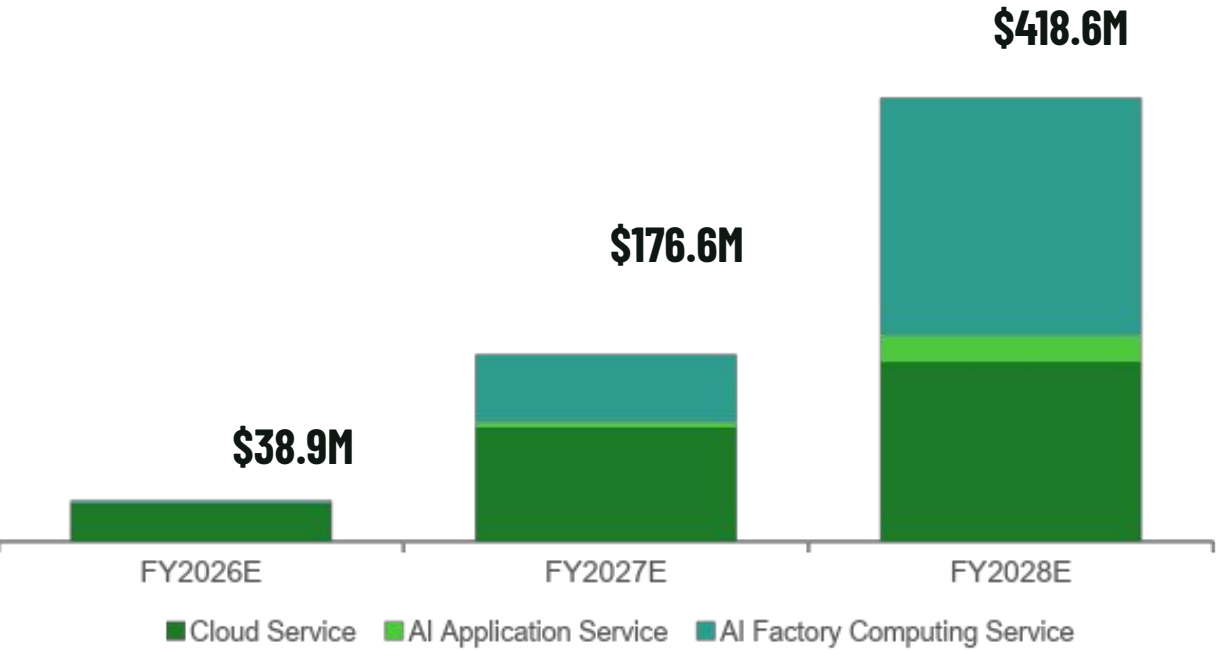
Price on usage

revenue scales with inference volume

PROJECTED REVENUE

# From \$39M to \$419M by FY2028E

~230% revenue CAGR from FY2026E to FY2028E, driven by three business lines.



- Cloud Service**  
Bundled compute and token economics on the same infrastructure; full scale in FY2028E.
- AI Application Service**  
Higher-margin segment (~40% assumed gross margin). Limited preview in 2026; full release in 2027.
- AI Factory Computing Service**  
Scales with factories built: ~17.5 MW in FY2027E to ~40 MW in FY2028E at \$5M+ revenue per MW.

Fiscal year ends September 30.  
(1) FY2026E income from operations excludes transaction costs. AI Factory revenue is shown gross at the SPV level; GoodVision AI is entitled to 30-50% of SPV economics. Full detail in the Appendix.

# Led by Builders of Global Cloud and Compute Infrastructure



**David Wang**  
Chief Executive Officer

25+ years building and scaling cloud and compute systems globally. He has brought large-scale infrastructures into production across markets, from launch to significant commercial scale.



Former Senior Expert



Former Senior Director



Former Senior Executive



Former Head of Product and Solution



**Yushan Zheng**  
Chairman

Started his career as a chip designer at HiSilicon, then pivoted to venture capital focused on cutting-edge technologies including semiconductors, blockchain and AI. Deep expertise in blockchain, with 15+ years of investment and incubation experience.



Waterdrop Capital

- Founding Partner, Waterdrop Capital
- Managing Partner, Pacific Waterdrop Digital Asset Fund
- Ph.D. in Electrical Engineering, Polytechnique, University of Montreal

## BOARD AND ADVISORS AI x digital assets x capital markets: compute operators, digital-asset investors and seasoned public-market bankers.



**Shelly Wu**  
CFO

Oil & gas M&A, digital asset fund management, investment & incubation. MSc Applied Mathematics, Imperial College London



**OO Huang**  
Advisor

Ex-Xiaomi ecosystem; led hardware lines to 10M+ units. Senior experience in NEVs, power and AIDC



**Max Li**  
Director

200+ patents; Ph.D. in EE, Yale & Iowa State. Adjunct Full Professor, Columbia; ex-Qualcomm researcher



**Lawrence Leighton**  
Director

~50 years in international investment banking. MD, Bentley Associates; ex-CEO, UI USA (Crédit Agricole); ex-MD, Chase. Princeton, Harvard MBA



**Brian Hartzband**  
Director

President, U.S. Operations, GMEX Robotics (Nasdaq: GMEX). 10+ yrs at Merrill Lynch, UBS, Bear Stearns



GoodVision AI

# Appendix

September 2026

# Financial Summary & Projection (Detail)

| \$ in millions                | FY2024A     | FY2025A     | 9M FY26A      | FY2026E         | FY2027E      | FY2028E      |
|-------------------------------|-------------|-------------|---------------|-----------------|--------------|--------------|
| <b>Revenue</b>                | <b>3.6</b>  | <b>7.7</b>  | <b>24.0</b>   | <b>38.9</b>     | <b>176.6</b> | <b>418.6</b> |
| Cloud Service                 | —           | —           | —             | 36.5            | 107.5        | 169.5        |
| AI Application Service        | —           | —           | —             | —               | 5.0          | 25.1         |
| AI Factory Computing Service  | —           | —           | —             | 2.4             | 64.0         | 224.0        |
| % Growth                      | —           | 112.7%      | —             | 401.9%          | 354.3%       | 137.1%       |
| % of repeat customers (1)     | 100%        | 100%        | 100%          |                 |              |              |
| <b>Gross Profit</b>           | <b>0.05</b> | <b>0.16</b> | <b>2.00</b>   | <b>2.55</b>     | <b>15.17</b> | <b>42.94</b> |
| % Margin                      | 1.4%        | 2.1%        | 8.3%          | 6.6%            | 8.6%         | 10.3%        |
| (–) General & Admin           | 0.02        | 0.07        | 2.68          | 0.54            | 3.25         | 3.04         |
| (–) Sales & Marketing         | —           | —           | —             | 0.64            | 3.56         | 6.41         |
| <b>Income from Operations</b> | <b>0.03</b> | <b>0.09</b> | <b>(0.69)</b> | <b>1.37 (2)</b> | <b>8.36</b>  | <b>33.48</b> |
| % Margin                      | 0.9%        | 1.2%        | (2.9%)        | 3.5%            | 4.7%         | 8.0%         |

(1) Repeat customers defined as customers with 6 or more consecutive months of spend.

(2) FY2026E Income from Operations excludes the effect of transaction costs.

(3) Fiscal year ends September 30.

## TRANSACTION

# Transaction Summary

# \$180M

equity consideration to GoodVision AI  
shareholders: 18.0M Calisa shares at \$10.00

# 3.6M

earnout shares in two tranches, tied to net  
revenue and share price (VWAP) in FY2026 and  
FY2027

# 10%

of share consideration held in escrow for  
indemnification

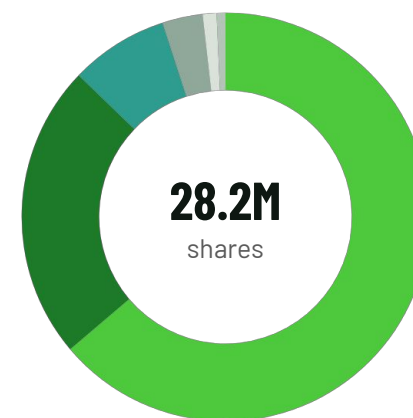
## STRUCTURE

Calisa's wholly-owned subsidiary  
merges with and into GoodVision AI,  
which survives as a wholly-owned  
subsidiary of Calisa.

Transaction expenses of both Calisa  
and GoodVision AI are paid by  
GoodVision AI.

Combined company expected to list on  
Nasdaq under the proposed ticker  
GVAI.

## PRO FORMA OWNERSHIP AT CLOSING (1)



Shares converted from rights are included.  
Full pro forma valuation, ownership and sources & uses in the Appendix.

(1) Assumes no redemptions.

(2) Financing of \$9.0mm secured as of the date of this presentation (900,000 shares at \$10.00 per share); the parties may seek additional financing prior to closing.

# Thank You

Building the World's Leading Complete Inference Ecosystem.

SEPTEMBER 2026